

INTERSURE REMUNERATION

The method of remuneration for our services to our clients is either in the form of commission which is calculated as a percentage of gross premium and is deducted from payments made to insurers, or a fee or, by agreement, a combination of both. Any fee will be by prior agreement and will be indicated to the client and will be based on the complexity, time spent, nature and level of administration required for the transaction. The premium quoted includes 5% government levies.

ADMINISTRATION CHARGES

1.1 Personal Lines Insurance

Fees charged for motor, home, travel insurance administration are:

- New business and renewals €0 - €100 per item (transaction)
- Mid term adjustments €0 - €50 per item (transaction)
- Named Driver experience letters €0 - €20
- Request of duplicate documentation €0 - €20

Note: Fees apply per vehicle where more than one vehicle is included on a policy.

1.2 Commercial Lines Insurance

Fees for Commercial Insurances are charged based on complexity and level of administration required. Below is an illustration of the maximum fees that may be charged for Commercial Insurances:

Premium	Max Fees
0-€10,999	€1,500
€11-€20,999	€3,000
€21-€30,999	€4,500
€31-€40,999	€6,000
€41-€50,999	€7,500
€51-€70,999	€10,500
€71-€100,000	€15,000

1.3 Payment Terms

Premiums and fees are payable on receipt of invoice or by prior agreed instalment facility to ensure Intersure Group have "cleared funds" to meet our terms of trade with insurers. Insurers may impose a premium payment warranty, which gives them the additional right to cancel all cover from inception without further notice, if the premium is not paid to them by a specified date. If any of our client's insurances are subject to a premium payment warranty the specified settlement due date will be drawn to their attention.

In the event that the client wishes to pay the premiums by means of a premium credit facility, the above Payment Terms shall apply until such time as credit has been secured.